

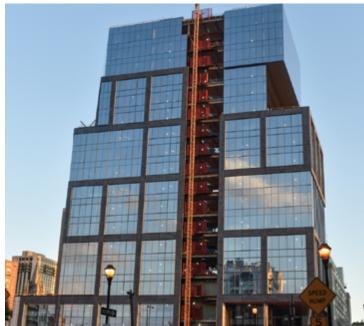
DEVELOPMENTS

2022



CENTRAL PHILADELPHIA
DEVELOPMENT





Contents

Introduction	1
Developments Map	6
Commercial	ε
Health Care/Education	g
Hospitality	10
Cultural/Entertainment	11
Government	12
Residential	12
Mixed Use	32
Acknowledgements	36



Developments

New developments in Center City are building upon three decades of successful downtown transformation from a 9-to-5 office monoculture to a diversified ecosystem of arts, culture, education, health care, innovation, office, restaurants, retail and downtown living.

During the past year, nine major development projects, representing 4.1 million square feet, were completed in Center City between Fairmount and Washington avenues river to river. Twenty-four additional projects, representing 8.5 million square feet, are currently under construction. An additional 33 projects are in the proposed, planning and permitting stages. Overall, 79% of the square footage of projects completed or under construction is residential.

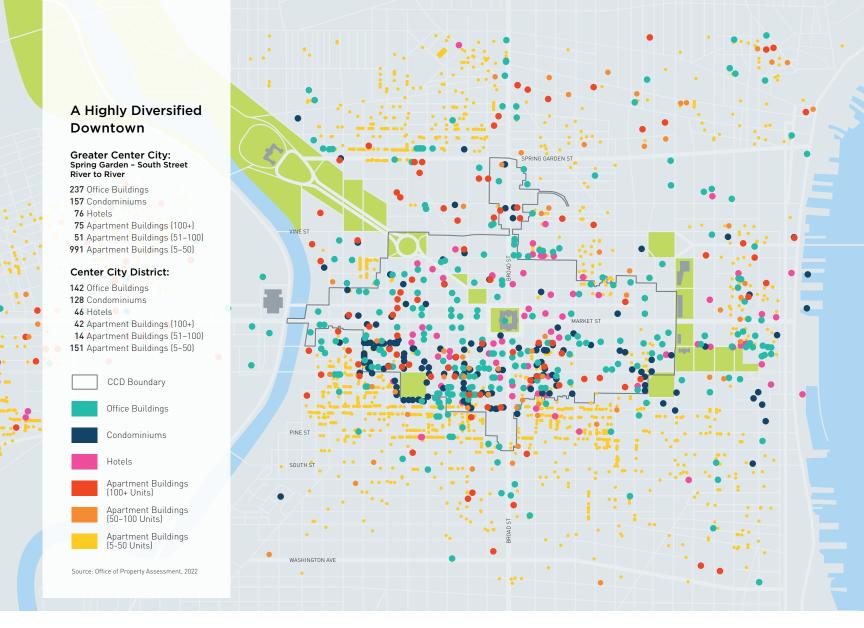
So far, residential demand has remained robust. Greater Center City, between Girard Avenue and Tasker Street, saw its population increase between 2010 to 2020 by 25%, from 161,600 to 201,500. During that same period of time, the number of housing units grew by 26%. With an average household size of 1.52 in the core and 2.0 in the extended neighborhoods, there is the potential for some over-extension as newer units with high-quality amenities draw residents from existing buildings. But this can be counter-balanced by a strong pipeline of in-moving residents from nearby counties and other cities. Of the nine projects completed in 2022, eight are mixed-use with residential units and ground floor retail. This year, as of September 1, 1,245 residential units were completed and 6,164 are under construction.

In core Center City, Arthaus, developed by Dranoff Properties, and Riverwalk, developed by PMC Property Group added more than 800 residential units combined. Southern Land Company is nearing completion of The Laurel, a large residential tower with 249 units at 16th and Sansom. Cathedral Square, located at the corner of 17th and Race next to the Cathedral Basilica of Saints Peter and Paul, has added 273 rental units and approximately 3,000 square feet of retail space.

On North Broad Street in 2022, Alterra Property Group completed LVL North with 410 residential units, 55,000 square feet of commercial space, and 50,000 square feet, anchored by Giant Grocer. Across the street, 545 North Broad began construction in 2021 and will add 108 residential units and 11,000 square feet of commercial space. Within the core of downtown, new infill projects continue to be announced or get underway, while others abound along the Delaware waterfront, in the Callowhill-Spring Garden corridor and along Washington Avenue. In the neighborhoods north and south of Greater Center City, townhouse construction and loft conversions continue to add to the housing supply.

A similar process of upgrading to new space is underway in the office sector. The 331,000 square feet 2222 Market, developed by Parkway Corporation, will become the new headquarters for the Morgan Lewis law firm, the first build-to-suit office tower since the completion of the Comcast Technology Center in 2018. Their current location at 1701 Market Street may become the latest candidate for conversion to other uses. In another lateral move, a new 475,000 square foot headquarters for Chubb is close to being finalized. At 2300 Market Street, Breakthrough Properties has proposed a 200,000-square-foot life science commercial office building, extending the existing structure on the site. On East Chestnut Street, Thomas Jefferson Health's Specialty Care Pavilion is nearing completion as part of the final phase of National Real Estate's mixed-use Market East development.

The diversification of land use in Center City has animated sidewalks and generated economic activity that has helped buffer downtown retail and restaurants from a more pronounced downturn. Short-term demand from residents and visitors for retail, museums, theaters and parks has sustained economic activity. But in a world in which hybrid work may remain a significant reality, Center City and Philadelphia as a whole need far more robust job growth and greater attention to quality of life and public safety challenges to enable the creation of opportunity for all.



Major Center City Projects Completed or Under Construction

\$4.2 billion

in major developments

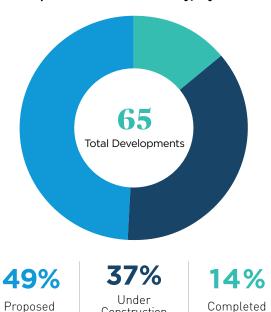
8,806 residential units



397,000 sf of commercial/mixed use

740,546 sf of new retail

Major Developments in Center City, by Status

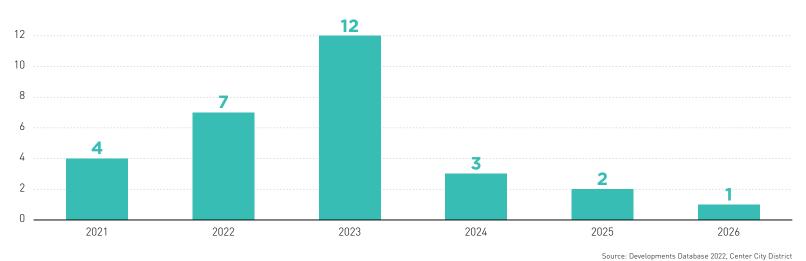


Construction

Completed

Source: Developments Database 2022, Center City District

Major Developments Completed or Under Construction, by Completion Date



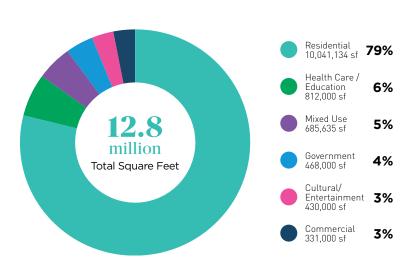
740,546 square feet of new retail will open in Center City.

Residential Units In Major Developments Completed or Under Construction, by Completion Date

Residential Units 3,441 3,500 3,000 2,500 2,000 1,682* 1,397 1,500 1,000 782 689 500 0 2021 2022 2023 2024 2025

Source: Developments Database 2022, Center City District *Note: 1,245 units completed by September 2022; 437 units projected to be complete by year end

Major Center City Development Completed or Under Construction, by Type and Square Footage





Interactive Online Map

CCD's research team has produced an interactive online map in conjunction with the release of Developments 2022.

Visit centercityphila.org/developments/map

for the searchable, sortable map that features all of the information found within this publication, and which will be continually updated as Center City development projects are announced, modified and completed.

- 1. 2222 Market Street
- 2. 2300 Market Street

HEALTH CARE / EDUCATION

- 3. Children's Hospital of Philadelphia (expansion)
- 4. Thomas Jefferson Special Care Facility
- **5.** Caroline Kimmel Biomedical Building Thomas Jefferson University

HOSPITALITY

6. AC Hotel by Marriott

CULTURAL / ENTERTAINMENT

- 7. Philadelphia Ballet
- 8. 76 Place at Market East
- 9. Calder Gardens
- 10. Walnut Street Theatre (expansion)

GOVERNMENT

11. Philadelphia Public Safety Building

RESIDENTIAL

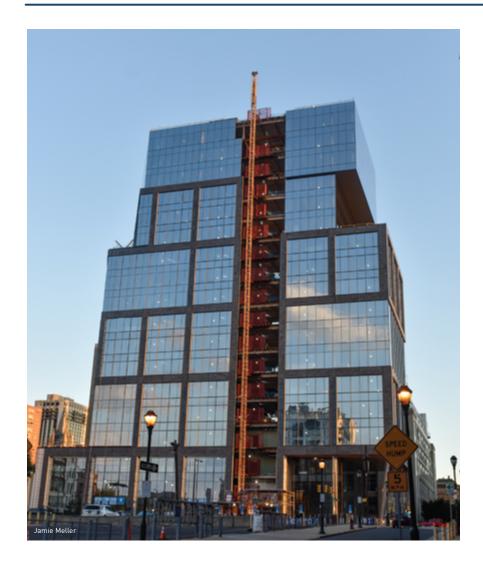
- **12.** 2100 Hamilton
- 13. Arthaus
- 14. Broadridge Philly
- 15. River Walk
- **16.** The Block at SoNo Apartments
- 17. The Hamilton
- 18. The Terrace on 18th
- **19.** 12th & Sansom
- **20.** 1620 Sansom
- **21.** 200 South 12th Street
- 22. 200 Spring Garden
- 23. 23rd & Cherry Street
- 24. 418 Spring Garden
- 25. 501 Spring Garden
- **26.** 650 Fairmount
- 27. 9th and Washington
- 28. Broad & Noble
- 29. Broad & Washington
- **30.** Chocolate Factory
- **31.** Edgewater Apartments
- **32.** One Cathedral Square
- 33. One Dock Street
- **34.** The Laurel
- **35.** Vine Street Apartments

- **36.** Vine Street Living
- **37.** Vine Street Lot
- 38. 1101 Walnut Street
- **39.** 1428 Callowhill
- **40.** 2012 Chestnut
- 41. 2201 Washington Avenue
- **42.** 244 258 North 2nd Street
- 43. 33 North 22nd Street
- 44. 412 North 2nd
- **45.** 417 425 Callowhill
- **46.** 500 North Christopher Columbus Boulevard
- **47.** 502 Wood Street
- **48.** 702 Sansom
- **49.** 918 980 Delaware Avenue
- 50. Broad & Pine
- 51. Broad and Lombard
- **52.** Dilworth House
- 53. Fishtown Village
- 54. Freeman's Auction House
- **55.** Harper Square
- **56.** Market House
- 57. Penn's Landing
- **58.** Pier 34/35 South

MIXED USE

- 59. LVL North
- 60. 545 North Broad
- **61.** 21M
- **62.** 2301 John F Kennedy Boulevard
- 63. 36 39 South 2nd Street
- 64. Mural West
- **65.** Two Cathedral Square

COMMERCIAL



1. 2222 Market Street

Developer: Parkway Corporation Location: 2222 Market Street

Size: 331,000 sf

Retail Square Footage: 5,000 sf (estimate)

Start Date: Q2 2020

Completion Date: Q3 2023 **Status:** Under Construction

Description: Parkway Corporation has transformed its parking lot on 23rd and Market into a 331,000 square foot office building for law firm Morgan, Lewis & Bockius. Plans include an 18-story building with a façade of glass and brick, as well as ground-floor retail and an underground garage for 50 cars. The building will be LEED Certified with

a green roof.



2. 2300 Market Street

Developer: Breakthrough Properties

Location: 2300 Market St

Size: 200.000 sf Start Date: TBD

Completion Date: TBD

Status: Proposed

Description: Breakthrough Properties, a collaboration with Tishman Speyer and Bellco Capital, is proposing a mixed-use office and life science building over the

original structure at 23rd and Market.

9 Developments Health Care / Education | 9

HEALTH CARE / EDUCATION



3. Children's Hospital of Philadelphia (expansion)

Developer: Children's Hospital of Philadelphia

Location: 690 Schuylkill Avenue

Size: 350,000 sf Start Date: 2021

Completion Date: 2026 Status: Under Construction

Description: Children's Hospital of Philadelphia is developing a high-rise tower next to the Roberts Center for Pediatric Research in South Philadelphia. This 14-story tower will hold 350,000 square feet of research lab, and collaborative space with a metal panel and glass exterior. This project was announced in addition to the New Patient Tower project across the river in University City, which contribute to the





4. Thomas Jefferson **Specialty Care Facility**

Developer: Jefferson Health Location: 1101 Chestnut Street

Size: 462,000 sf Start Date: 2021

Completion Date: 2024 **Status:** Under Construction Investment: \$720 million

Description: Jefferson Health is constructing the Thomas Jefferson Specialty Care Pavilion, which will consolidate various clinical care units in one facility. The 19-story building will include examination rooms, operating rooms, imaging and lab services, a pharmacy, and underground parking, and will be capped with a rooftop garden. The project is part of Phase 3 of the multiblock East Market development.



5. Caroline Kimmel Biomedical Building - Thomas Jefferson University

Developer: Thomas Jefferson University

Location: 9th and Locust Streets

Size: 225,000 sf Start Date: TBD

Completion Date: TBD

Status: Proposed

Investment: \$300 million

Description: Thomas Jefferson University received its second largest donation ever, a \$70 million gift from Sidney and Caroline Kimmel, which will be used for a new building to expand the biomedical research capacity at its Center City campus. The 12-story Caroline Kimmel Biomedical Research will create space for 56 additional National Institutes of Health funded researchers and an additional 250 to 400 jobs at Jefferson.

HOSPITALITY



6. AC Hotel by Marriott

Developer: Baywood Hotels Location: 230 North 13th Street

Size: 103,000 sf Hotel Rooms: 158

Retail Square Footage: 60,000 sf (restaurant)

Start Date: TBD

Completion Date: TBD

Description: Developed by Baywood Hotels, the 181-foot-tall structure will incorporate the existing historic two-story building into its base and will have 158 quest rooms. The penthouse level restaurant will offer uninterrupted skyline views.

CULTURAL / ENTERTAINMENT



7. Philadelphia Ballet

Developer: Philadelphia Ballet **Location:** 323 North Broad Street

Size: 43,000 sf **Start Date:** 2022

Completion Date: 2024
Status: Under Construction
Investment: \$35 million

Description: Varenhorst Architects' design of the new Philadelphia Ballet building includes dance studios, a large-scale black box performance space, changing rooms, a dancers' lounge, a café and administrative offices.



8. 76 Place at Market East

Developer: 76 Devcorp

Location: 10th and Market Streets

Size: 175,000 sf **Start Date:** 2026

Completion Date: 2031

Status: Proposed

Investment: \$1.3 billion

Description: 76 Place is proposed as the new home of the Philadelphia 76ers. The new arena will span the 1000 and 1100 blocks of Market Street. The project is

expected to include ground-floor retail and restaurants.

9. Calder Gardens

Developer: The Calder Foundation

Location: 2182-2128 Benjamin Franklin Parkway

Size: 18,000 sf Start Date: Q4 2022 Completion Date: 2024

Status: Proposed

Investment: \$70 million

Description: Designed by Herzog & de Meuron, Calder Gardens will showcase the art and ideas of Alexander Calder. Featuring galleries illuminated by natural light, in a structure ensconced in a flowing landscape of native and flowering species, Calder Gardens will present a rotating selection of masterworks from the Calder Foundation, including mobiles, stabiles, monumental sculptures, and paintings.





10. Walnut Street Theatre (expansion)

Developer: Walnut Street Theatre

Location: 825 Walnut Street

Size: 35,000 sf Start Date: 2022

Completion Date: 2024

Status: Proposed

Investment: \$39 million

Description: The expansion of the Walnut Street Theatre will include a fully renovated lobby and box office, additional space for its growing education programs, two state-of-the-art rehearsal halls, a 400-seat theater-inthe-round, which will be the first of its kind in the region, and a public restaurant.

GOVERNMENT



11. Philadelphia Public Safety Building

Developer: Tower Investments (Bart Blatstein)

Location: 400 North Broad Street

Size: 468,000 sf

Completion Date: 2022 **Status:** Completed

Investment: \$300 million

Description: Built in 1924, the former home of The Philadelphia Inquirer is being renovated and retrofitted as the new headquarters of the Philadelphia Police Department and other city public safety agencies.

13 Developments Residential 13

RESIDENTIAL



12. 2100 Hamilton

Developer: Bock Development Group **Location:** 2100 Hamilton Street

Size: 99,000 sf

Residential Units: 27
Start Date: 2019

Completion Date: 2022

Status: Completed

Investment: \$30 million

Description: Designed by Cecil Baker + Partners and developed by Bock Development Group, 2100 Hamilton stands 115 feet tall and features 27 luxury condominiums. Building amenities include an infinity pool overlooking the Rodin Museum, private elevators for each unit, as well as a

lounge area and 24-hour concierge.



13. Arthaus

Developer: Dranoff Properties

Location: 301 South Broad Street

Size: 400,000 sf

Residential Units: 108

Retail Square Footage: 4,300+ sf

Start Date: 2019

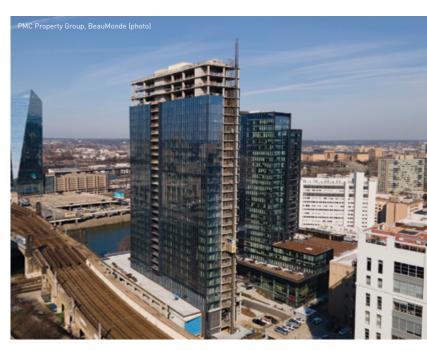
Completion Date: 2022

Status: Completed

Investment: \$253 million

Description: Arthaus is a 47-story luxury condominium high-rise on the Avenue of the Arts at the southeast corner of Broad and Spruce streets, across from the Kimmel Center. The \$253 million project developed by Dranoff Properties features 108 luxury residences, including three penthouses, 36,000 square feet of resort amenities, 4,750 square feet of ground-floor retail, and an off-street port-cochere circular driveway. Each home occupies an entire corner of the building with full walls of floor-to-ceiling windows. Amenities include a lap pool and sundeck, greenhouse and planting beds for residents, reflecting pool, lawn, dog run and pet spa, outdoor terraces with two grilling stations, club room, demonstration kitchen with café, dining salon, library, board room, hot tub, sauna, steam room, yoga studio, fitness center, Zoom studio, and private salon.





14. Broadridge Philly

Developer: RAL Development Services LLC

Location: 1300 Fairmount Avenue

Size: 625.000 sf

Residential Units: 478

Retail Square Footage: 60,000 sf

Start Date: September 2018 Completion Date: Q2 2021

Status: Completed

Investment: \$210 million

Description: New York City-based RAL Development Services developed an assemblage of vacant lots at 13th Street and Fairmount Avenue adjacent to the former Divine Lorraine Hotel, which recently underwent a massive restoration and redevelopment. Broadridge Philly is a 14-story mixed-use development consisting of 478 residential units and 60,000 square feet of retail space. The ground floor retail space includes an Aldi grocery store that opened last December and Chesterbrook Academy Preschool by Nobel Learning. The building also has two levels of parking with a capacity for 292 cars. Amenities include a large, attended lobby, two outdoor terraces with a bocce court, fitness center with training rooms, yoga lawn, dog run, pet spa, outdoor event space, screening room, children's playroom, an outdoor pool with an indoor pool lounge, a co-working area, an indoor/outdoor resident lounge and grilling areas, bike room and a 24-hour doorman.

15. River Walk

Developer: PMC Property Group Location: 23rd and Arch Streets

Size: 861.779 sf

Residential Units: 700 (estimate) Retail Square Footage: 72,000+ sf

Start Date: 2019

Completion Date: 2022

Status: Completed

Investment: \$300 million+

Description: River Walk is a newly constructed, mixed-use development on one of the last remaining parcels available for development along the Schuylkill River waterfront. Designed by architecture firm Gensler, it consists of two glass-skinned residential towers at 60 North 23rd Street and 2301 JFK Boulevard with a pedestrian bridge that will pass over a walkway and connecting the two properties. The 28-story tower at 60 North 23rd Street features rooftop amenities including terraces, a pool, lounge, and fitness center, as well as on-site parking and more than 72,000 square feet of ground-floor retail space including a two-level Giant supermarket occupying 65,000 square feet. The 32-story tower at 2301 John F. Kennnedy Boulevard features more community spaces as well as on-site parking and an additional 2,375 square feet of ground-floor retail.

16. The Block at SoNo Apartments

Developer: Alliance Partners HSP Location: 456 North 5th Street

Size: 239.000 sf

Residential Units: 49

Retail Square Footage: 131,000 sf

Start Date: 2016

Completion Date: 2021 Status: Completed Investment: \$30 million+

Description: In September 2014, Alliance acquired the former Destination Maternity warehouse, a full city block in the former Callowhill Industrial Corridor. After Destination Maternity's short-term leaseback ended in November 2015, Alliance focused on adaptive reuse of the 190,000 square feet of the existing brick warehouse building. Alliance leased the entire building to three tenants on longterm leases: Yards Brewing Company opened its 70,000 square feet brewery and tap room in November 2017; the City of Philadelphia's Archives Department opened their 70,000 square foot facility in April 2018; and Target opened its 50,000 square foot "urban format" retail store in August 2018. In July 2019, Alliance broke ground on a planned mixed-use building with 49 apartment units and 11,000 square feet of retail space. This final phase of the project will mark the first largescale, ground-up residential construction project in more than 30 years in the East Callowhill district and, along with other new developments, can help link Old City to Northern Liberties.

17. The Hamilton

Developer: Radnor Property Group Location: 1500 Hamilton Street

Size: 496.000 sf

Residential Units: 576

Retail Square Footage: 2,800 sf

Start Date: Q3 2017

Completion Date: Q2 2021

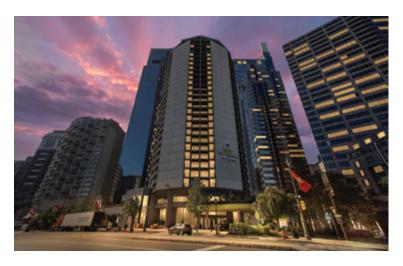
Status: Completed

Investment: \$160 million

Description: Radnor Property Group is the developer, owner and asset manager of this \$160 million, 496,000 square feet mixed-use development in the burgeoning Museum District neighborhood. The project is comprised of two buildings standing at 10 and 17 stories, including 279 units (phase 1), 297 units (phase 2), a community plaza/ garden, underground parking, residential amenities including a fitness center, game room, sport simulator, communal kitchen and rooftop deck, and the Hamilton HUB co-working space. The project includes studio, one-bedroom and two-bedroom market-rate apartments. Construction began in September 2017, phase 1 was completed in the 1st Quarter of 2019, phase 2 opened in the 2nd quarter of 2021. The development is in partnership with Community College of Philadelphia via a long-term ground lease arrangement.







18. The Terrace on 18th

Developer: Pearl Properties

Location: 1776 Benjamin Franklin Parkway

Size: 325.000 sf

Residential Units: 294

Retail Square Footage: 25,000 sf

Start Date: 2020

Completion Date: 2021 Status: Completed

Description: Pearl Properties converted the Hilton Embassy Suites hotel at 1776 Benjamin Franklin Parkway into 294 apartments. The property has 25,000 square feet of retail space, leased to Victory

Brewery and Federal Donuts, and a 150-space underground garage.





19. 12th & Sansom

Developer: Greystar Worldwide LLC Location: 123 South 12th Street

Size: 522 000 sf

Residential Units: 399

Retail Square Footage: 11,000

Start Date: 2021

Completion Date: 2023 **Status:** Under Construction

Description: South Carolina developer Greystar Worldwide is constructing a 20-story development with 399 apartment units at the parking garage at 12th and Sansom streets. The apartment building will have 11,000 square feet of retail space. The project consists of two levels of below-grade parking, accessed from Sansom Street.

20. 1620 Sansom

Developer: Southern Land Company

Location: 1620 Sansom Street

Size: 376,900 sf

Retail Square Footage: 31,000 sf

Start Date: October 2021 Completion Date: Fall 2023 Status: Under Construction Investment: \$200 million

Description: Nashville-based developer Southern Land Company has broken ground on a 292-unit building at 1608 Sansom Street. Plans call for nearly 31,000 square feet of retail and restaurant space on its bottom two floors, as well as an underground garage with

space for 67 cars.

17 Developments Residential 17



21. 200 South 12th Street

Developer: Midwood Investment & Development

Location: 200 South 12th Street

Size: 401.870 sf

Residential Units: 378

Retail Square Footage: 39,999

Start Date: 2022

Completion Date: 2024
Status: Under Construction
Investment: \$200 million

Description: Midwood Investment & Development has begun construction for a mixed-use development project with 378 dwelling units, commercial space, 68

underground parking spots, and 232 bicycle spaces.



22. 200 Spring Garden

Developer: National Real Estate Development and Kushner Real Estate Group

Location: 200 Spring Garden Street

Size: 337,662 sf Start Date: Q2 2022

Residential Units: 360 Completion Date: Q1 2024

Retail Square Footage: 23,289 sf Status: Under Construction

Description: 200 Spring Garden Street is a 13-story, mixed-use building with 355 residential units and 23,389 square feet of retail anchoring the northern end of the larger Northern Liberties development. The site will serve as a gateway to the East Callowhill neighborhood from Northern Liberties, connecting pedestrians in both neighborhoods by means of an internal pedestrian plaza running north/south through the site, aligned with North American Street. Designed by Handel Architects with the urban experience in mind, the mixed-use building features an activated ground floor with a two-story City Fitness flagship along Spring Garden Street, a public plaza, marquee retail at the corner of Spring Garden Street, and amenity spaces down most of the North 2nd Street frontage. Parking for residents will be internal to the structure with vehicular access from North 2nd Street.



23. 23rd & Cherry Street

Developer: PMC Property Group Location: 139 North 23rd Street

Size: 125,576 sf

Residential Units: 115 Retail Square Footage: NA

Start Date: 2022

Completion Date: 2023 Status: Under Construction

Description: PMC Property Group has broken ground on a 115-unit apartment building adjacent to its River Walk high-rise complex under

construction along the Schuylkill waterfront.



24. 418 Spring Garden

Developer: Southern Land Company Location: 418 Spring Garden Street

Size: 338,824 sf

Residential Units: 329

Retail Square Footage: 15,000 sf

Start Date: Spring 2022

Completion Date: Spring 2024 Status: Under Construction Investment: \$200 million

Description: Southern Land Company is proposing a 112-story, 137-foot-tall tower which will include 15,000 square feet of ground floor retail and 329 residential units. The plan also calls for 87 parking

spaces and 111 bike spaces.



25. 501 Spring Garden

Developer: RREI LLC

Location: 501-539 Spring Garden Street

Size: 478.782 sf

Residential Units: 382

Retail Square Footage: 60,810 sf

Start Date: 2022

Completion Date: 2023 Status: Under Construction

Description: The total project will feature 21,000 square feet of retail, 16,000 square feet of amenity space, and 46,000 square feet of parking. A third-floor amenity space sits between the plinth and the tower, and opens up to the large, landscaped space atop the parking garage structure, featuring a full-length lap pool. The tower is highly visible from I-95 and I-676 (the offramp between the two rounds on the southeast corner of the site). The internal street, retail, landscaping, and art program lining the garage façade all aim to attract residents to the project, activate the site, and connect the southern end of this new neighborhood with Old City.

19 Developments Residential 19



26. 650 Fairmount

Developer: PRDC Properties **Location:** 650 Fairmount Avenue

Size: 177,291 sf

Residential Units: 404

Retail Square Footage: 21,000 sf

Start Date: 2022

Completion Date: 2025 Status: Under Construction Investment: \$100 million

Description: Located on the western side of Northern Liberties, 650 Fairmount is a \$100 million mixed-use project featuring 297 apartments, 107 townhouses, duplexes, and triplexes, 221 parking spaces, and 21,000 square feet of retail space.



27. 9th and Washington

Developer: Midwood Investment &

Development

Location: 9th Street and Washington

Avenue

Size: 147,000 sf

Residential Units: 164

Retail Square Footage: 15,000 sf

Start Date: Q1 2020

Completion Date: 18 months

from start

Status: Under Construction **Investment:** \$80 million

Description: Midwood Investment & Development plans to redevelop the parcel of land on the southeast corner of 9th Street and Washington Avenue in the Italian Market, where Anastasi's Seafood currently operates adjacent to a vacant lot. The six-story brick building will include 157 apartments and approximately 15,000 square feet of ground-floor retail. There will be two levels of underground parking with 120 spaces and an entrance off 9th Street.

28. Broad & Noble

Developer: Toll Brothers Apartment

Living & Sundance Bay

Location: 435 North Broad Street

Size: 326.000 sf

Residential Units: 344

Retail Square Footage: 10,440 sf

Start Date: Summer 2021

Completion Date: Summer 2023

Status: Under Construction **Investment:** \$150 million approx



Description: Toll Brothers Apartment Living is building an 118-story high-rise tower with 344 units, 10,440 square feet of retail and 107 underground parking spaces at the intersection of Noble and North Broad streets. A public plaza will face Noble Street, activated by a two-story retail space, and serving to mark the entrance to the Rail Park.



29. Broad & Washington

Developer: Tower Investments (Bart Blatstein)

Location: 1001 South Broad Street

Size: 1,543,218 sf

Residential Units: 1,100

Retail Square Footage: 65,000 sf

Start Date: 2021

Completion Date: 2023 Status: Under Construction **Investment:** \$500 million approx

Description: Tower Investments is developing an empty lot at Broad Street and Washington Avenue for an 1,100 unit residential building. Giant Food Stores will be the anchor tenant for the ground floor retail space. The first phase, which broke ground in the fall of 2021, will bring 400 apartments to the market. The building

will include a parking garage and a rooftop green space.

Residential 21 21 Developments



30. Chocolate Factory

Developer: OCF Realty

Location: 2101 Washington Avenue

Size: 312,000 sf

Residential Units: 306

Retail Square Footage: 36,000 sf

Start Date: 2020

Completion Date: TBD

Status: Under Construction Investment: \$100 million

Description: The former site of the Frankford Chocolate Factory on Washington Avenue will be transformed to a mixed-use development that will include townhomes, retail, and a grocery store. There will also be a green space on the roof and ground floor. OCF Realty purchased the building for \$15.5 million with initial plans to preserve much of the exterior but the current plans call for a complete demolition. The planned project now includes 40 townhomes, 256 apartments, 36,000 square feet of retail split between an Aldi grocery store and a CVS, and 120 parking spaces below grade.



31. Edgewater Apartments

Developer: Greystar Worldwide LLC Location: 230 North 23rd Street

Size: 145,473 sf

Residential Units: 180

Start Date: 2021

Completion Date: 2023 Status: Under Construction

Description: Edgewater Apartment is the second phase of the Edgewater complex located at 2323 Race Street. Upon completion, the 145,473 square foot residential building will provide 180 units ranging from studios to two bedrooms. Amenities include a pool, fitness center, and

rooftop patio.



32. One Cathedral Square

Developer: EQT Exeter Retail Square Footage: 2,961 sf

Location: 1701-11 Race Street **Start Date:** Q4 2020

Size: 265,849 sf Completion Date: Q4 2022

Residential Units: 273 Status: Under Construction

Description: EQT Exeter has proposed two residential towers for the corners of 17th and Vine and 17th and Race streets, surrounding the historic Cathedral Basilica of Saints Peter & Paul. The first phase includes 273 luxury rental units and approximately 3,000 square feet of ground floor retail in the 23 story tower on the corner of 17th and Race. The angled glass wall exterior will feature copper trim to mimic the dome of the Cathedral. The top floors will feature amenities including a fitness center, community room and outdoor deck overlooking the Benjamin Franklin Parkway and the city skyline. The second phase will include a 685 foot-high tower on corner of 17th and Vine.



33. One Dock Street

Developer: LCOR

Location: 1 Dock Street

Size: 286,000 sf

Residential Units: 272 Hotel Rooms: NA

Retail Square Footage: NA

Start Date: 2021

Completion Date: Fall 2023 Status: Under Construction

Description: LCOR is building a 31-story high-rise at 1 Dock Street. Located adjacent to the Sheraton Hotel, the new building will have a façade of brick and large expanses of glass at the lower levels. The tower will be composed of glass and steel and will have over 200 residential

units ranging in size.



34. The Laurel

Developer: Southern Land Company

Location: 1911 Walnut Street

Size: 550,000 sf

Residential Units: 189 apartments; 60 condos

Retail Square Footage: 43,947 sf

Start Date: 2019

Completion Date: 2023 Status: Under Construction Investment: \$400 million

Description: Southern Land Company's mixed-use tower stands at 48 stories and includes 60 condominiums, 189 short- and long-term rental apartments and 207 underground parking spaces. The condominiums have a separate entrance and amenities. Southern Land decided to furnish some of the rental units and offer them up for as little as a few nights per stay, in response to demand for hotel-style accommodations in the neighborhood. The residential tower will include valet parking, indoor pool, fitness center, club room and terrace overlooking Rittenhouse Square, conference room, and a dog spa. The Laurel will also feature more than 43,000 square feet of high-end retail that will wrap around Walnut, Sansom and 20th streets. The building is designed by Chicago's Solomon Cordwell Buenz.

23 Developments Residential 23

35. Vine Street Apartments

Developer: Meritis Group **Location:** 1201-09 Vine Street

Size: 83,635 sf

Residential Units: 120 Status: Under Construction Investment: \$10 million

Description: Vine Street Apartments will add 180 residential units to an existing building at 1201 Vine Street. The project will total 83,635 square feet and include 36

parking spaces.



36. Vine Street Living

Location: 214 Vine Street

Size: 26,550 sf

Residential Units: 29
Status: Under Construction

Description: The 26,550 square foot building will create

29 apartment units in Old City upon completion.



37. Vine Street Lot

Developer: Durst Organization **Location:** 300 North Christopher Columbus Boulevard

Size: 345,301 sf

Residential Units: 360

Retail Square Footage: 10,000

Start Date: 2022

Status: Under Construction

Description: The Durst Organization paid \$10 million for the city-owned lot on the Delaware waterfront north of the Benjamin Franklin Bridge, where it it is

building a 25-story tower with 10,000 square feet of retail space.



38. 1101 Walnut Street

Developer: Abrams Realty & Development LLC

Location: 1101 Walnut Street

Size: 138,150 sf

Residential Units: 198

Retail Square Footage: 4,420 sf

Start Date: TBD

Completion Date: TBD

Status: Proposed

Description: A 24-story, 198 unit apartment building is planned for the corner of 11th and Walnut streets, replacing the former Wendy's restaurant. The project also includes 4,420 square feet of retail on the ground and second floors and 6,281

square feet of office and amenities on the third floor.



39. 1428 Callowhill

Location: 1428 Callowhill Street

Size: 117,624 sf

Residential Units: 162

Start Date: TBD

Completion Date: TBD

Status: Proposed

Investment: \$19 million

Description: A 117,624 square foot residential building is proposed for a parking lot at 1428 Callowhill Street. The building will have 263 apartments,

31 parking spaces, and 74 bicycle spaces.



40. 2012 Chestnut

Developer: Alterra Property Group and Rheal Capital Management

Location: 2012 Chestnut Street

Size: 112,130 sf

Residential Units: 162

Retail Square Footage: Approx 5,000 sf

Start Date: 2020

Completion Date: 2021

Status: Proposed

Investment: \$40 million

Description: Preliminary plans call for the existing structure to be demolished and replaced with a 14-story tower with 162 rental units, of which 20% will be designated as affordable housing. The plans also call for approximately 5,000 square feet of retail on the ground floor and rooftop amenities for all residents.

41. 2201 Washington Avenue

Developer: 2201 Washington Avenue

OFC LLC

Location: 2201 Washington Avenue

Size: 117,500 sf

Residential Units: 111

Retail Square Footage: 15,000 sf

Start Date: October 2019
Completion Date: TBD

Status: Proposed

Investment: \$40 million

Description: 2201 Washington Avenue is a proposed development of single-family townhomes and a mixed-use building. The site includes 21 townhomes facing League Street that will feature three bedrooms, amenity spaces, two-car garages, and green roofs with pilot house access, occupying roughly 2,880 square feet. Two mixed-use buildings with 90 apartments and 15,000 square feet of retail will front Washington Avenue.



42. 244-58 North 2nd Street

Developer: OCF Realty

Location: 244 - 58 North 2nd Street

Residential Units: 11
Start Date: TBD

Completion Date: TBD

Status: Proposed

Description: On the former site of the former Snyderman's Gulf gas station, OCF Realty is planning to build 11 four-story townhouses with starting prices

of \$1.8 million.



43.33 North 22nd Street

Developer: PMC Property Group **Location:** 33 North 22nd Street

Size: 456,380 sf

Residential Units: 341

Start Date: TBD

Completion Date: TBD

Status: Proposed

Description: A developer is seeking approval to build a tower with 341 residential units on what is currently a parking lot for a Trader Joe's grocery store at 22nd and Market streets. The plan for the 32,616 square foot, CMX-5 zoned parking lot calls for residences on floors 7 through 29, as well as 248 car parking spaces within an accessory garage and on floors 0 through 6 and 114 bicycle spaces.



44. 412 North 2nd

Developer: National Real Estate Development and Kushner Real

Estate Group

Location: 412 North 2nd Street

Size: 364.758 sf Start Date: TBD

Residential Units: 397 Completion Date: TBD

Retail Square Footage: 21,359 sf Status: Proposed

Description: 412 N 2nd Street is a proposed 23-story, 397-unit, multifamily apartment building anchoring the southern end of the larger Northern Liberties development. The site will serve as a gateway to Old City, connecting pedestrians in both neighborhoods by means of a Woonerf, or "living street," running north/south through the site. Designed with the urban experience in mind, the apartment tower sits on a two-story brick base, housing ground-floor retail facing the Woonerf. An existing structure will be modified to create a freestanding retail bar which will line the opposite side of the Woonerf. An above-ground parking structure faces North 2nd Street, with a landscaped deck connecting to the building's amenities on the third floor.



45. 417-25 Callowhill

Developer: Linden ODG Philly LLC Location: 417-25 Callowhill Street

Size: 213.115 sf

Residential Units: 220

Start Date: TBD

Completion Date: TBD

Status: Proposed

Description: Developers are planning a seven-story, 219,000 square foot U-shaped building with a center courtyard that includes 220 residential units and 70 parking spaces in the CMX-3 zoned project site at 417-25 Callowhill Street.

27 Developments Residential 27

46. 500 North Christopher Columbus Boulevard

Developer: Jefferson Apartment Group and

Haverford Properties

Location: 500 North Christopher Columbus

Boulevard

Residential Units: 470

Completion Date: TBD

Retail Square Footage: 45,000 sf **Status:** Proposed

Start Date: TBD

Description: Set along the Delaware River, 501 N. Christopher Columbus Boulevard is a nine-acre waterfront property in the Northern Liberties neighborhood. The redevelopment of this site, formerly known as Festival Pier, will offer 45,000 square feet of retail space including shops and restaurants anchored by a Sprouts Farmers Market grocery store. This new development will include a public plaza, splash pad water feature, art installations, and extension of the Delaware River Trail through the parcel.



47. 502 Wood Street

Location: 502 Wood Street

Size: 55,470 sf

Residential Units: 50

Start Date: TBD

Completion Date: TBD

Status: Proposed

Investment: \$5.5 million

Description: This proposed residential building will create 55 units including

studios, one bedroom, and two bedroom apartments.



48. 702 Sansom

Developer: Toll Brothers **Location:** 702 Sansom Street

Size: 135,540 sf

Residential Units: 63

Retail Square Footage: 4,500 sf

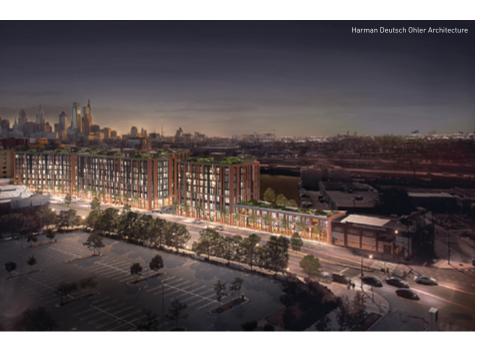
Start Date: 2022

Completion Date: 2024

Status: Proposed

Investment: \$100 million approx

Description: Toll Brothers is planning a 24-story high-rise building along Sansom Street in the heart of Jewelers Row. The development would add 63 condominiums, 4,500 square feet of retail, and off-site valet parking at the 618 Market Street. Seventh Street will serve as the auto drop-off and delivery entrance; Sansom Street will serve as the main pedestrian entrance for the building and the ground-floor retail establishments.



49. 918-980 Delaware Avenue

Location: 918-980 Delaware Avenue

Size: 130.796 sf

Residential Units: 462

Retail Square Footage: 21,560 sf

Start Date: TBD

Completion Date: TBD

Status: Proposed

Description: Demolition is underway at the site of the former George L. Wells Meat Company building at 918-980 Delaware Avenue. The proposal includes the construction of six buildings on the property, consisting of 462 residential units, six commercial spaces, 144 car parking spots and 162 bicycle spaces.



50. Broad & Pine

Developer: Dranoff Properties Location: 337 South Broad Street

Size: 145,200 sf

Residential Units: 91

Retail Square Footage: 2,800 sf

Start Date: TBD

Completion Date: TBD

Status: Proposed

Description: Dranoff Properties is proposing a residential mixed use building on the corner of Broad and Pine streets composed of 91 rental units and ground floor retail. Designed by My Architecture, the building's exterior draws from the historical architecture on Avenue of the Arts.



51. Broad and Lombard

Developer: The Goldenberg Group **Location:** 500 South Broad Street

Size: 597,347 sf

Residential Units: 468

Start Date: TBD

Completion Date: TBD

Status: Proposed

Description: Developed by The Goldenberg Group, this 468-unit high-rise will

offer extensive amenities with direct access to the Avenue of the Arts.

52. Dilworth House

Developer: Astoban Investments **Location:** 223-225 South 6th Street

Size: 56,000 sf

Residential Units: 10
Start Date: TBD

Completion Date: TBD

Status: Proposed

Investment: \$36 million

Description: Astoban Investments recently purchased Dilworth House and is finalizing the designs for the 10-unit

project on Washington Square.





53. Fishtown Village

Developer: McGovern Holdings **Location:** 700 Delaware Avenue

Size: 255,000 sf

Residential Units: 488

Start Date: TBD

Completion Date: TBD

Status: Proposed

Description: The proposed buildings call for a 482-unit apartment complex on a mostly vacant lot near the

Delaware River waterfront at Fairmount Avenue.



54. Freeman's Auction House

Developer: Astoban Investments Location: 1808-10 Chestnut Street

Size: 128,000 sf

Residential Units: 19

Retail Square Footage: 24,000 sf

Start Date: TBD

Completion Date: TBD

Status: Proposed

Investment: \$64 million

Description: Astoban Investments plans to preserve the existing six-story building that formerly housed Freeman's Auction, and construct a 19-story

condominium tower above it for a total of 25 stories.



55. Harper Square

Developer: Pearl Properties Location: 115 South 19th Street

Size: 400,000 sf

Residential Units: 237

Retail Square Footage: 15,000 sf

Start Date: Fall 2022

Completion Date: Spring 2025

Status: Proposed

Description: Pearl Properties is building a 55-story, 237 residential unit skyscraper at 115 South 19th Street across the street from The Harper which will also include 15,000

square feet of retail space on the lower floors.

31 Developments Residential 31



56. Market House

Developer: 8th and Passyunk Development LLC

Location: 1100 East Passyunk Avenue

Size: 47,831 sf

Residential Units: 39

Retail Square Footage: 4,500 sf

Start Date: TBD

Completion Date: TBD

Status: Proposed

Description: Situated at the triangular lot bounded by Passyunk Avenue, 8th Street and Washington Avenue, Market House is proposed a 39-unit, six-story apartment building with commercial space on the ground floor.



57. Penn's Landing

Developer: Durst Organization

Location: 101 South Christopher Columbus Boulevard

Size: 3.3 million sf

Residential Units: 2,300

Hotel Rooms: 225

Retail Square Footage: 120,000

 $\textbf{Completion Date:} \ TBD$

Status: Proposed

Investment: \$225 million

Description: An 11-acre park between Chestnut and Walnut streets will stretch from Front Street to the Delaware River, capping I-95 and engineered so that trees can be planted on what feels like ground level. The park will end at the waterfront in a large public space, framed by an amphitheater. By creating this public amenity, the \$225 million investment will be positioned to spur the private elements of the development – residences, restaurants, and shops – estimated at \$800 million to \$1 billion. The City of Philadelphia has committed \$90 million to the project over six years, with the remaining costs covered by state and philanthropic donors. The goal is to grow Penn's Landing into a residential neighborhood, with mid-rise mixed-use residential development along the boat basin and a park located in the area that is now the seasonal Spruce Street Harbor Park. The pier at the end of the boat basin will host residential and commercial development, with a portion reserved as public space. At the foot of Market Street, land that currently is a parking lot will also become a mixed-use development parcel. Along with the cap over I-95, this project also includes construction of the on-road portion of the Delaware River Trail from Washington Avenue to Spring Garden Street.



58. Pier 34/35 South

Developer: Ensemble Investments LLC

Location: 735 South Christopher Columbus Boulevard

Size: 350.000 sf

Residential Units: 308

Retail Square Footage: 5,000 sf

Start Date: TBD

Completion Date: TBD

Status: Proposed

Description: California-based Ensemble Investments is proposing a development on two undeveloped Delaware River piers near Fitzwater Street. Designed by Digsau, the project will include a 308-unit apartment building, a half-acre public plaza, and a garage with 100 spaces. The 22-story apartment tower will be built on the partially submerged Pier 34, while adjacent Pier 35 will be restored and landscaped into a public space inspired by Spruce Street Harbor Park and include a 5,000 square foot retail structure facing South Columbus Boulevard. The proposed tower will stand at 244 feet, the maximum permitted through zoning bonuses given for investments in public space including bike paths and retail.

MIXED-USE

59. LVL North

Developer: Alterra Property Group Location: 510 North Broad Street

Size: 533,000 sf

Residential Units: 410

Retail Square Footage: 50,000 sf

Start Date: July 2020

Completion Date: August 2022

Status: Completed

Investment: \$175 million

Description: Located at 510 North Broad Street, the mixed-use project includes 410 residential units, 300 parking spaces, and a full-service Giant supermarket on the ground floor.



Mixed-Use | 33 33 Developments



60. 545 North Broad

Developer: Elk Street Management Location: 545 North Broad Street

Size: 152.635 sf

Residential Units: 108

Start Date: 2021

Completion Date: 2023 Status: Under Construction Investment: \$45 million

Description: Located just north of City Hall on North Broad Street, the building itself will sit upon a former Goodyear auto repair shop, which was demolished by Keating prior to construction. Once completed, the building will house 108 units comprised of approximately 150,000 square feet over eight stories, as well as 11,000 square feet of commercial space located on the ground floor. Below the commercial space, there will be 31 parking spaces as well as 50 bicycle spots for the residents of the building. The structure will accommodate for a mix of two- and threebedroom apartments.



61. 21M

Developer: Brandywine Realty Trust Location: 21st and Market Streets

Size: 553,000 sf

Residential Units: 147

Retail Square Footage: 28,621 sf

Start Date: TBD

Completion Date: TBD

Status: Proposed

Description: Brandywine Realty Trust is planning a 23-story mixed-use tower that will include 326,000 square feet of office space, 147 residential units, and shopping

and dining on the first and second floors.



62. 2301 John F Kennedy Boulevard

Developer: PMC Property Group

Location: 2301 John F Kennedy Boulevard

Size: 334,201 sf

Residential Units: 287

Start Date: TBD

Completion Date: TBD

Status: Proposed

Description: PMC Property Group is planning a 22 story residential commercial mixed use building along the Schuylkill River with 287 units and office space on

the top floors.



63. 36-39 South 2nd Street

Developer: 2nd + Trotters LLC Location: 36-39 South 2nd Street

Size: 51,623 sf

Residential Units: 61 Start Date: 2022

Completion Date: TBD

Status: Proposed

Investment: \$10.5 million

Description: This project will stand seven stories tall with ground floor

commercial space and 61 residential units above.



64. Mural West

Developer: Precision Realty Group Location: 523 North Broad Street

Size: 377,911 sf

Residential Units: 205

Retail Square Footage: 10,287 sf

Start Date: TBD

Completion Date: TBD

Status: Proposed

Description: The design of Mural West is inspired by the mural "Common Threads" by artist Meg Saligman located directly behind the proposed development. DPrecision Realty Group plan to construct a 363-foot-tall tower on the corner of Spring Garden and Broad streets. This project will include retail on the ground floor, commercial medical

space, and 205 residential units.

35 Developments Mixed-Use 35



65. Two Cathedral Square

Developer: EQT Exeter

Location: 227 North 18th Street

Size: 750,000 sf

Retail Square Footage: 4,500 sf

Start Date: Q2 2022 Completion Date: TBD

Status: Proposed

Description: Two Cathedral Square will bring a total of 750,000 square feet of new development to Logan Square, including 14 floors of trophy workspace, 20 floors of residential space, ground floor retail,

and underground parking.

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Toll Brothers - John Dean; Amanda Maize; Adam Lampl

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UPDATES/ERRATA

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The Center City District (CCD), Central Philadelphia Development Corporation (CPDC) and Center City District Foundation (CCDF) work together to enhance the vitality and competitiveness of Philadelphia's downtown. In 1991 the business leadership organization CPDC created the CCD business improvement district to deliver daily services with the goal of making Center City clean and safe. This helped transform Center City into a vibrant 24-hour downtown, attractive to businesses, residents, students, shoppers and tourists.



